

Dear {{prefix}} {{lastname}},

Thank you for subscribing to my newsletter. Here you will be able to learn more about my work in Washington and at home serving Long Islanders.

Debt Ceiling Deal

Speaker McCarthy and President Biden reached a historic bipartisan deal to responsibly raise the debt ceiling and limit government spending. The bill, the Fiscal Responsibility Act, is a necessary first step to putting our great nation on a better course for our kids and grandkids. The fact that it will cut overall spending while protecting Social Security, Medicare, Veterans, and Defense spending makes it worthy of bipartisan support.

The bipartisan Fiscal Responsibility Act begins to address the nation's debt crisis by limiting spending and reducing the deficit in exchange for raising the debt ceiling. While the bill doesn't have everything fiscal conservatives wanted, we were able to claw back billions in unobligated COVID funds, ensure a strong military, cut bureaucratic red tape, and protect our seniors, working families, children, and Veterans.

As spending and budgets were at the top of everyone's mind, I felt it was my duty to introduce an amendment that would include the text of my SALT Fairness and Deficit Reduction Act. My bill lifts the cap to \$60,000 for individual filers and to \$120,000 for married couples filing a joint return, providing more tax relief for Americans and doing even more to address our federal deficit. The bipartisan Fiscal Responsibility Act already provides much-needed support to the American people while addressing spending, adding my legislation would take it another step in the right direction.

While I was disappointed my SALT amendment was not included in the final bill I will continue to fight to give tax relief to Long Island families. I urge the Senate to swiftly take up this bipartisan win for the American people and send it to the President's desk.

Around Suffolk

I had the chance to speak at the Women Economic Developers of Long Island's Annual Judith McEvoy Legislative Breakfast about my work in Congress, the debt ceiling and our economy. WEDLI is a great organization that works to help all Long Islanders and spur economic growth and business development.



I was also able to visit Brookhaven National Laboratory and hear about their work. Thank you to the great staff for showing me around and sharing updates on current research.



It was my honor to recognize Nicole Pelliccione of Half Hollow Hills High School West for her academic excellence, character and leadership. Nicole's outstanding achievements have us all expecting more big things from her!



I recently stopped by Saint Anthony's High School to visit with Brothers David and Joshua and about 75 members of the Fathers' Guild. My wife and I were proud Friars who graduated in 1996 and are even more proud that our oldest daughter will soon join the class of 2027!



It was great to speak with fellow Veterans at the Long Island State Veterans Home Memorial Day Ceremony. Memorial Day is so much more than a three day weekend, it's a time to honor those who gave the ultimate sacrifice for this nation. We will never be able to thank them enough.



I was in Mattituck on Memorial Day for the annual Mattituck American Legion Post 861 Memorial Day Parade. Memorial Day is not just another holiday; it is a reminder of the price of liberty. We must never forget that the liberties we enjoy were secured by the bloodshed of courageous men and women.



I also had the honor of attending the Calverton National Cemetery Memorial Day Ceremony to deliver remarks and express my gratitude towards those who made the ultimate sacrifice. May we always remember and respect our fallen heroes on this hallowed day.



Votes

With my support, Congress passed critical legislation to responsibly raise the debt ceiling, limit spending, keep Americans safe from illicit fentanyl, protect our financial system from the Chinese Communist Party, support supply chains, revoke Biden's student loan handout, support Veterans as they transition to the civilian workforce, increase access to capital for small businesses, and expand investment opportunities.

H.R. 3746, the Fiscal Responsibility Act, would increase the federal debt limit, establish new discretionary spending limits, rescind unobligated funds, and expand work requirements for federal programs.

H.R. 467, the HALT Fentanyl Act, would permanently schedule all fentanyl-related substances (FRS) not otherwise scheduled into Schedule I of the Controlled Substances Act as a class and expedite research into fentanyl-related substances. Too many families have been harmed by the fentanyl public health crisis. Since being sworn in I have made a point to call on Congress to act on this important issue in a bipartisan manner, and I am thrilled to see the HALT Fentanyl Act pass the House. This bipartisan bill will deliver real results and improve the lives of families across Suffolk County.

H.R. 1076, the Preventing the Financing of Illegal Synthetic Drugs Act, would require the Government Accountability Office (GAO) to carry out a study on illicit financing in connection with the trafficking of synthetic drugs, including fentanyl and methamphetamine, fentanyl- and methamphetamine-related substances, Captagon, and fentanyl and methamphetamine precursors, and to report to Congress.

H.R. 1156, the China Financial Threat Mitigation Act, would require the Department of the Treasury, in consultation with specified federal financial agencies, to report on the exposure of the United States to the financial sector of China.

H.R. 1669, the VET-TEC Authorization Act, would cover the costs for Veterans seeking job training in high-tech industries. This bill would authorize for five years the Veteran Employment Through Technology Education Courses (VET-TEC) program, which is a five-year pilot program under the Department of Veterans' Affairs. As a Veteran myself, I was thrilled to see this commonsense legislation overwhelmingly pass the House to help Veterans as they transition to civilian life.

H.R. 2792, the Small Entity Update Act, would require the Securities and Exchange Commission (SEC) to report on and revise the definition of small entity every five years. Agencies are required to consider the impact of their rules on small entities under the Regulatory Flexibility Act. This bill will help expand investment opportunities, improve access to capital, and bolster public markets, supporting the American people and small businesses.

H.R. 2795, the Enhancing Multi-Class Share Disclosures Act, would require issuers of securities with multi-class share structures to disclose certain information in any proxy solicitation or consent solicitation material. A multi-class share structure occurs when a company issues two or more classes of shares that have different voting rights. The bill closes documented gaps in transparency around governance structures to the benefit of the average investor. This bill will ensure Main Street and the American people are able to make informed decisions as they look to invest.

H.R. 2796, the Promoting Opportunities for Non-Traditional Capital Formation Act, would expand the functions of the Securities and Exchange Commission's Office of the Advocate for Small Business Capital Formation.

H.R. 2797, the Equal Opportunity for All Investors Act, would expand who may be considered an accredited investor for purposes of participating in private offerings of securities. Right now, an individual or business must meet one of a number of financial or professional criteria to be classified as an accredited investor. This bill provides another pathway for Americans to become an accredited investor by allowing individuals seeking the status to take an examination, which will be established by the Securities and Exchange Commission and administered by the Financial Industry Regulatory Authority.

H.J.Res. 45 would overturn the Biden Administration's rule to cancel student loan debt, forcing working Long Islanders to pay for someone else's debts. The Biden Administration's rule would unfairly hurt working families, Veterans, and penalize those who worked hard to pay off their loans.

<u>H.Res. 382</u> would condemn the rise of antisemitism and calls on elected officials to do everything in their power to help identify examples of antisemitism and educate others on the contributions of the Jewish American community. I have always stood in support of our Jewish community and against antisemitism, or any form of hate, and will continue to do so. Hate has no place in the United States and cannot be tolerated.

S.J.Res. 11 would overturn an aggressive Environmental Protection Agency regulation on heavy-duty vehicle emissions. The regulation would devastate the trucking industry, raise costs for consumers, and incentivize older, less efficient trucks to stay on the road. Forcing prices to go up and truckers out of jobs is terrible for our transportation sector and our supply chains. This rule would have a serious negative impact on our economy and only make inflation worse.

When necessary, I will cross party lines to improve the lives and protect the jobs of Long Islanders. With that in mind, I voted against Republican leadership and against hurting goodpaying solar jobs in New York. This fundamentally flawed bill, which cuts America's nose to spite an adversary's face, would impose retroactive penalties on New York solar companies and does not actually advance a pro-energy independence agenda that is key to our national security. Suffolk County residents can rely on me to always vote to put my community and constituents FIRST, even if that means crossing party lines.

Committee Work

We held a legislative markup at the Small Business Committee and a hearing on supporting Veteran-owned small businesses.

During the legislative markup, my legislation that would better advise federal agencies on contracting with veteran-owned small businesses received unanimous support from my colleagues on the Committee and I hope to bring the legislation to the House floor in the near future for full consideration.



As a Veteran myself, I am proud to work every day to support Veteran-owned small businesses. Veterans make excellent small business owners due to their exceptional leadership skills honed through their military experience, fostering disciplined work ethic, and ability to adapt to changing circumstances.

Their commitment to teamwork and mission accomplishment translates well into building and managing a cohesive workforce, while their problem-solving abilities enable them to navigate challenges and make sound business decisions. Furthermore, Veterans bring a deep sense of loyalty, integrity, and dedication to their businesses, earning the trust and respect of their customers and employees alike.

To watch my questioning, click **HERE**.

Long Island Local

Each week, I want to recognize a local individual, group, business, or school for an outstanding achievement, their community work, leadership, or service. This week's Long Island Locals are Westhampton Beach High School's morning news broadcast, Hurricane Watch, who took home the award for Best Broadcast at the 2023 BSAH Awards.



The Best Broadcast award is given to the best regularly scheduled school news show, announcements, news magazine, or talk show that is aired either daily, weekly, or monthly. The awards, held at Hofstra University, were attended by more than 700 students and 41 schools from Long Island to Westchester.

Congratulations to the Hurricane Watch team for this honor!

We Moved to Hauppauge!

On May 1st, our District Office moved from Huntington to Hauppauge. Our phone number has not changed: (631) 289-1097.

Our new address is: <u>515 NY-111</u>, <u>Suite 3B</u>, <u>Hauppauge</u>, <u>NY 11788</u>. All mail en route to our former address in Huntington has been forwarded to the new office.

My team and I have been hard at work in Washington and Suffolk County and I look forward to continuing our district operations more towards the population center of the district, in Hauppauge. I appreciate the hospitality the Huntington community has given our team and me for our first few months in office.

I encourage any resident of New York's First District who is having issues with a federal agency to contact my office as soon as possible. We are here to serve and want to help!

Rocky Point Mobile Office Hours

As a reminder, every Thursday my staff holds mobile office hours at the VFW in Rocky Point from

1 pm to 5 pm. Walk-ins are more than welcome, but to ensure you can be seen, I encourage you to call ahead and make an appointment at 631-289-1097 or visit my website at lalota.house.gov.

The Rocky Point VFW is not an active mailbox for our office. To mail anything to my staff or me, please be sure to address all mail to our **NEW District Office in Hauppauge**: 515 Route 111, Suite 3B, Hauppauge, NY 11788.

Sincerely,

Rep. Nick LaLota Member of Congress

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Contact Me

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